

SENATE RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A SENATE RESOLUTION urging the Legislative Council to direct the Pension Management Oversight Commission to study the possibility of establishing a qualified domestic relations order applicable to public employee retirement funds.

HARRISON

_____, read first time and referred to Committee on



SENATE RESOLUTION

MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION urging the Legislative Council to direct the Pension Management Oversight Commission to study the possibility of establishing a qualified domestic relations order applicable to public employee retirement funds.

Whereas, a qualified domestic relations order is a court order, issued in an action for dissolution of marriage, which instructs a pension plan to pay an alternate payee a portion of retirement benefits accrued by a participant;

Whereas, many Indiana residents are currently covered by a public employee retirement fund. For many of these residents, pension savings represent one of their most significant assets; and

Whereas, during the second regular session of the 113th General Assembly, House Bill 1249 was introduced regarding the establishment of a qualified domestic relations order applicable to public employee retirement funds: Therefore,

Be it resolved by the Senate of the



General Assembly of the State of Indiana:

SECTION 1. That the Indiana Senate urges the Legislative Council to direct the Pension Management Oversight Commission to study the possibility of establishing a qualified domestic relations order applicable to public employee retirement funds.

SECTION 2. That the Pension Management Oversight Commission, if directed to take such action, shall issue a report when directed to do so by the Council.

SECTION 3. The Secretary of the Senate is hereby directed to transmit a copy of this Resolution to the Legislative Council.

